

**BOARD OF DIRECTORS
MEETING RESOLUTION**

November 01, 2024

№ 31

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 31.3.3 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to define the powers and responsibilities of Executive management, oversee its activities and approve its compensation package;

WHEREAS Clause 76.1.8 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority with respect to the election and modification of the company's Executive body and determining its authority;

WHEREAS Clause 76.1.9 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority with respect to the establishment of the terms of contracts to be concluded with the Executive body, the amount of bonuses to be granted to, and its respective liabilities and obligations;

WHEREAS Clause 9.13.10 of Article 9 of the Charter of the Bank states that Board of Directors exercise rights and obligations to define the powers and responsibilities of the Executive management, oversee its activities and approve its salary and bonuses;

WHEREAS in accordance with the meeting of the Nomination and Human Resource Committee of the Board of Directors dated October 29, 2024, all members unanimously supported to continue acting of Ms. Munkhtuya Rentsenbat as a Chief Executive Officer of the Bank and decided to present it to the Board of Directors

NOW, THEREFORE, be it:

1. **RESOLVED** that Ms. R.Munkhtuya (registration number:) shall continue acting as the Chief Executive Officer of the Bank effective, as of November 26, 2024, based on proposal of the Nomination and Human Resource Committee of the Board of Directors.
2. **RESOLVED** that Chair of the Board of Directors, Ms. Daribum Tudev is authorized to negotiate and sign to the Contract of Employment with special terms and conditions (and related documents) with Ms. R.Munkhtuya on behalf of the Board of Directors, to make necessary amendments and other relevant authority.

APPROVED



CONFIDENTIAL

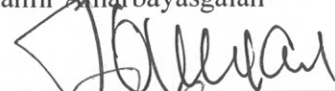

Harada Yasunari


Baatarsaikhan Tsagaach


Kisaburo Ishii

John Law


Tamir Amarbayasgalan


Hans Aart Jongejans


Amarsanaa Batbold

Harada Yasunari

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